

BEFESA

Quorum for the Shareholders' General Meeting of 25 April 2011

Based on the calculation obtained from the attendance cards sent and submitted, the quorum for the shareholders' general meeting is as follows:

Shareholders attending

Seven shareholders attended representing 0.677 % of the total number of shareholders, owning 26,432,476 shares, which represent 97.488 % of the share capital.

Shareholders represented

Ten shareholders attended by proxy, representing 0.967 % of the total number of shareholders, owning 61,096 shares, which represent 0.225 % of the share capital.

Total attending and represented

Seventeen shareholders representing 1.644 % of the total number of shareholders and owning 26,493,572 shares, which represent 97.714 % of the share capital with voting rights.

Total number of shareholders (*):	1,034 shareholders
Total number of shares:	27,113,479 shares
Total share capital:	81,611,572 Euros

Quorum voting requirements:

Total capital present and represented:	26,493,572
Majority:	13,246,787
Votes controlled by the board:	90.595

(*) Total number of shareholders according to the list provided in computer format by Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. (Spanish Central Securities Depository; previously Servicio de Compensación y Liquidación de Valores, S.A.) on 21 April 2011.

It complies with Article 104 of the Spanish Public Limited Companies Act and Article 21 of the Company's bylaws which accredit shareholders' right to attend, for shares that are registered five days prior to the date of the general meeting in the Securities Register (Spanish Central Securities Depository).