



National Securities Market Commission

In accordance with Article 82 of Law 24/1988 of 28 July on the securities market, Befesa Medio Ambiente, S.A. ("Befesa" or the "Company") hereby informs the National Securities Market Commission (CNMV) and the public of the following

Significant Event

As a continuation of the significant event notified to the Commission on 28 September 2010, with entry number 2010123859, the Company hereby states that the acquisition by its subsidiary MRH Residuos Metálicos, S.L.U. of 51% of the Turkish company SYI Metalurji Madencilik Sanayi ve Ticaret A.S., which manages a steel dust recycling plant in Iskenderun (Turkey), has been completed, through the newly created Spanish company called Befesa Silvermet Turkey, S.L., in which the listed Canadian company Silvermet Inc. owns the remaining 49%.

Furthermore, the aforementioned MRH Residuos Metálicos has acquired a 10% stake in the abovementioned Silvermet Inc.

Madrid, 28 October 2010

Antonio Marín Hita
General Secretary