



Comisión Nacional del Mercado de Valores

In accordance with Article 82 of Law 24/1988 of 24 July on the securities market, Befesa Medio Ambiente, S.A. ("Befesa" or the "Company") hereby informs the National Securities Market Commission (CNMV) and the public of the following

Significant Event

Befesa Medio Ambiente, S.A., through its subsidiary MRH Residuos Metálicos S.L.U, has signed an agreement with the Canadian company Silvermet Inc, which is listed on the Toronto stock exchange, to take a majority stake in a steel dust recycling plant that Silvermet owns in Iskenderun (Turkey), with a total investment of \$US 10 million, which also includes the acquisition of a 10% stake in Silvermet Inc.

The deal will be carried out by a jointly owned Spanish company (Befesa Silvermet Turkey, S.L.) that is 51% owned by MRH Residuos Metálicos, with the remaining 49% held by Silvermet.

The transaction is expected to be finalised in late October/mid-November when all the agreed conditions have been met.

Madrid, 28 September 2010

Antonio Marín Hita
General Secretary